

Basement Remodeling Cost

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Basement Remodeling

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How much does it cost to remodel a basement?

Basement remodeling can be done in many ways, and for this discussion we will consider the costs and requirements for a **basement remodel** of a **600 square foot space**. This project will result in the creation of an **entertainment room** with a **wet bar**, an **extra bathroom**, and a **verysmall storage room** as well. A project such as this must not be viewed as a "DIY" project, and several contractors will be necessary for the job (plumbing, installation, electrical, etc.).

For the basement remodel, the typical costs include:

- According to Hanley Wood (</info/costvsvalue.html>) and their "Remodeling" magazine the average basement remodel in which a 20'x30' space is converted into a large entertainment area, a 5'x8' full bath, and a 2'x12' auxiliary room, into which full insulation, laminate and vinyl flooring, ten linear feet of cabinetry with countertops, a bar sink, under-counter refrigerator, and various doors and lighting fixtures are installed, will cost **\$54,288**. The resale value of this update would hold at **\$42,407**, or a **78% return on investment**.
- The above figures place the basement remodel at **\$90.48 per square foot**. This pricing structure assumes that carpenters charge an average of **\$70 per hour**, electricians between **\$65 to \$85 per hour**, painters between **\$20 and \$35 per hour** and plumbers between **\$45 and \$65 per hour**.

Cost breakdown

- **Main room:**
 - **Finish ceilings and walls** - Drywall throughout would require **37 panels of 4'x8'** for walls and ceiling at **\$9.80** each (plus screws, nails and finishing compound) for an **approximate total of \$500** plus approximately 24 hours of installation;
 - **Fiberglass wallinsulation with R-19** value will cost **\$1.80** per square foot (installed) at a cost of **\$1,008**. The ceiling insulation of R30 will be **\$2.25** per square foot and cost **\$1,350** plus twelve hours of installation;
 - **3-six-panel primed hardboard doors** - Average of **\$178** each for a total of **\$534** plus twelve hours of installation; and
 - A snap-together **laminate flooring** system - Average of **\$7 to \$11** per square foot at 536 square feet for a cost of **\$5896** installed.
- **Bathroom:**
 - **Standard white toilet** - Average cost is **\$270** plus two hours of installation;

- **Vanity with cultured marble top** - Average cost is **\$600 to \$900**, plus six hours to install and plumb;
 - **Resilient vinyl flooring** - Average of **\$25 to \$35 per square yard, for a total of \$156**;
 - **Two-piece fiberglass shower unit** - Mid-range models run **\$700**. Most jobs are completed in three hours for a **\$1000-\$1200** total;
 - **A light/fan combination**- Averages at **\$180** and one hour of installation; and
 - **A recessed medicine cabinet** - Averages at **\$90** and three hours of installation.
- **Bar area:**
 - **10 linear feet of raised-panel oak cabinets** - Average of **\$117 to \$140 per linear foot installed** for a total of **\$1400**;
 - **10 linear feet of laminate countertops** - Average of **\$20 per linear foot installed**, for a total of **\$200**;
 - **A stainless steel bar sink and faucet** - Average price for is **\$320 to \$880**, and faucet set of **\$100 to \$200**, for an average total of **\$750**;
 - **An under-counter refrigerator** - Average of **\$400 to \$600** (without delivery and without any rebates taken into consideration). Installation should be included.; and
 - **Vinyl floor tile** - Average of **\$25 to \$35 per square yard, for a total of \$775**.
 - **Provide electrical wiring and lighting to code** - This is going to depend upon the amount of work required, but electricians average from **\$65 to \$85 per hour**. This project might be priced on a per item basis, or the electrician might simply base it on the square footage.
 - **Provide plumbing to code** - The average plumber is going to base their pricing on each individual element of the project. For example, the under-sink plumbing will tend to come in at an average cost of **\$45 to \$65 per hour, plus materials**.

Enhancement and improvement costs

- Approximately 15 canister lights and three surface-mounted lights installed in ceiling; and
- Painting of trim and walls.

Additional considerations and costs

If you are going to work with a contractor it is completely acceptable to ask for at least three different bids from three different groups. This is going to give a very accurate idea of the total costs and the level of control you will have over project.

How much does it cost to remodel a basement in my city?

Cost to remodel a basement varies greatly by region (and even by zipcode). To get free estimates from local contractors, please indicate yours.

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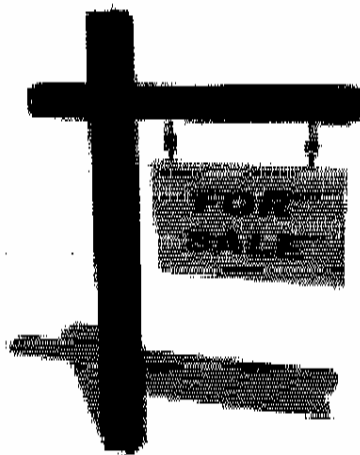
JH BASEMENT FINISH

Prompt Professional Service

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JH Basement Finish - Why Should We Finish Our Basement?



HOW CAN WE RECOUP THE MONEY WE INVEST IN THIS PROJECT?

Realtors and Investment Analysts agree that besides kitchen and

WHAT IF WE DECIDE TO MOVE, HOW WILL FINISHING OUR BASEMENT AFFECT THE RESALE?

WHY NOT AN ADDITION AS OPPOSED TO FINISHING OUR BASEMENT?

According to Home Plan Finder the cost of adding square footage to your home in the construction stage or in an addition is as follows:

For this region of the country the low price per square foot is \$70.90, the medium price per square foot is \$96.90 and the high price per square foot is \$120.90.

Since the national

bath renovations, Finished Basements provide the biggest return on homeowners' investments. Take this example from Remodeling Magazine.

The National Average for a 788 Square foot basement would be \$43,112.00 with a resale value of \$33,911.00. The cost recouped by the homeowner would then be 79%.

Now consider that JH Basement Finish comes in approximately 30-32% below the National Average; this means you will show a net profit of approximately 10-20% when you finish your basement with our company. This profit can be increased even more dramatically when you decide to add a kitchen or Wet-Bar area.

According to MoneySense, March 29, 2004, the answer is as follows:

"If you can complete the basement you will increase the sale ability and price of your home...stick with an open concept floor plan, and perhaps add a bedroom/office with French doors if the space permits, finish the bathroom also..."

A lot of people do not have the money to spend after making such a large purchase, so the fact of having a home that is totally finished (keep in mind that workmanship must be good) will definitely be a plus!" "Most people do not have the time, energy, finances, knowledge, etc to renovate so if it's done with quality the home is more attractive, gets a better price, and sells quicker.

Consider...planning for an apartment. Parents are living longer, kids are staying at home to obtain an education so it is a really smart idea. If those situations don't fit you then you could rent it out or visitors to your home can have complete privacy."

average for completely finishing your basement is between \$30.00 and \$70.00 a square foot; it is easy to see why this is a much better choice in adding additional square footage to your home.

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$$\frac{\$43,112}{788 \text{ sqft}} = \$54.71 \text{ Per sqft}$$

Typical costs

\$50,000
(20'x30', with full bath and auxiliary room) = **\$83.33/sq ft**

Cost to remodel a basement varies greatly by region (and even by zipcode). Get free estimates from remodeling contractors in your city.

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Get Local Cost »

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Remodel Finishing Estimate	LOW	\$49,840.00
Based on your Scope and Selected Finish Options	HIGH	\$59,351.00

Although we believe our basement cost estimator is accurate, this is in no way an actual proposal or true cost estimate to finish your basement.

Blue Sky Remodeling, LLC must provide a free on site visit to measure and discuss all of the options, and to review the unique features of your design and basement to provide you with an actual price.

Call us today at 303.500.3103

"we utilize a detailed and collaborative design process that will ensure we design a space that enhances the way you live, providing access to our experience with architectural design details, superior materials and installation methods, at a significant value. Our floor-plan designs and 3D concept renderings, coordinated with interior and cabinet designers, and access to our showrooms along this process, have created hundreds of very satisfied clients."

We're not happy unless we blow you away!

To submit your estimate to Blue Sky Remodeling and/or to schedule a design and budget consultation Select Submit.

Name
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Email

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$$\frac{\$55,000}{900 \text{ sq ft}} = \$61.11 / \text{sq ft}$$

remodeling basement cost

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- 4 Kitchen vs. Bathroom Remodel
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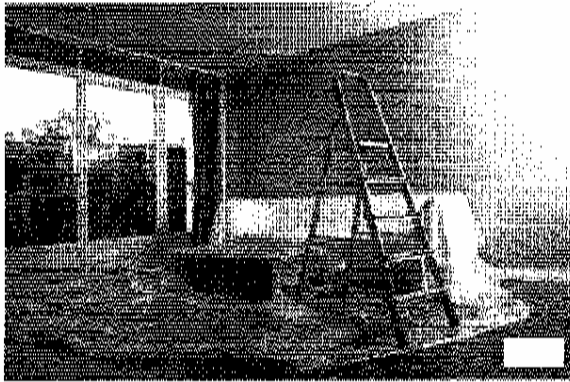
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Estimated Remodeling Costs

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We Can Remove Your Wet Floor, and Install New Carpet or Flooring!

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Vincent Besnault/Photodisc/Getty Images

By [Lee Wallender](#)

Updated December 10, 2014.

Nobody wants to estimate home remodeling costs. It's a flexible number, depending on many factors.

But you're just looking for a ballpark figure, right?

In the late 1990s, Freddie Mac, the mortgage giant, actually issued a list of

estimated home renovation costs. This list is no longer being updated by Freddie Mac, so I have updated the costs.

While I always do appreciate helpful comments from readers, whenever I publish [remodeling estimates](#), I typically get e-mails saying, "This isn't how much an addition costs in Muncie, Indiana in mid-March!" Please understand that this list is very ballpark, and it averages out the entire U.S.

Addition Cost Estimates

- Build addition \$80 to 135 per square foot
- Enclose porch \$6,500 to 16,000
- Drywall ceiling over plaster \$2.50 to \$4.00 per square foot

Basement Conversion Cost Estimates

Convert basement to legal rental unit \$40,000 to \$60,000

Bathroom Remodel Cost Estimates

- Remodel bathroom \$9,000 to 14,000
- Add half bathroom \$4,500 to 6,000
- Add full bathroom \$8,000 to 14,000

$$\frac{\$50,000}{788} = \$63.45/SF$$

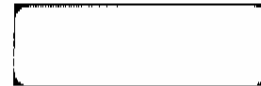
Electrical Work Cost Estimates

- Increase service to 200 amps \$900 to \$1,500
- Run separate electrical lines \$250 to \$400
- Install connectors on outlets (of aluminum wired homes) \$25 to \$30 per connection/ \$2,600 to 3,900 (whole house)

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HOME RENOVATIONS

Exterior Work Cost Estimates

Regrade lawn \$700 to \$2,000

New gutters and downspouts \$3.50 to \$4.50 per linear foot

Floor Work and Installation Cost Estimates

Sand and finish wood floors \$2.50 to 4.30 per square foot

Install ceramic tile floor \$16 to 27 per square foot

Install vinyl tile floor \$4.00 to \$8 per square foot

Install wall-to-wall carpet \$5 to \$8 per square foot

Garage Work Cost Estimates

Build single car garage \$8,000 to 12,500

Build double car garage \$10,000 to 14,000

Heating and Air Conditioning Cost Estimates

Replace warm air furnace \$2,500 to 4,800

Replace electric heat pump \$3,200 to 4,600

Replace central air conditioning system (electric) \$2,500 to 4,000

Replace central air conditioning system (gas) \$3,600 to 4,500

Install humidifier \$500 to 750

Install electrostatic air cleaner \$600 to 850

Replace hot water boiler \$3,500 to 4,500

Install attic ventilation \$350 to 550

Insulation Cost Estimates

Insulate attic / basement \$1.75 to \$3.50 per square foot

Full-Scale Kitchen Remodel Cost Estimates

Remodel kitchen \$12,000 and up

Plumbing Cost Estimates

(40-gallon capacity) \$500 to 750

(40-gallon capacity) \$400 to 650

Install new well \$4,000 to 6,000

Install new septic system \$4,000 to 6,000

Install sump pump \$500 to 600

Install French drain and sump pump \$3,000 to 4,500

Roofing Replacement Cost Estimates

Asphalt / fiberglass shingles- Install over existing shingles \$2 to \$3.20 per square foot

Remove existing shingles and install new \$2.75 to 4.75 per square foot

Replacement and Storm Windows Cost Estimates

Install storm windows \$70 to \$145 each

Replace existing windows \$350 to \$700 each

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- How to Design and Decorate the Perfect Kitchen
- How to Determine the Cost Per Square Foot of a Garage

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What Is The Average Cost To Finish A Basement In Denver?

Submitted by Jerry Vidmar on Tue, 02/17/2015 - 17:51

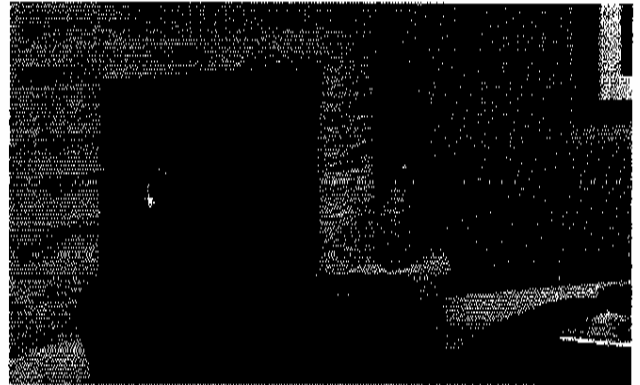
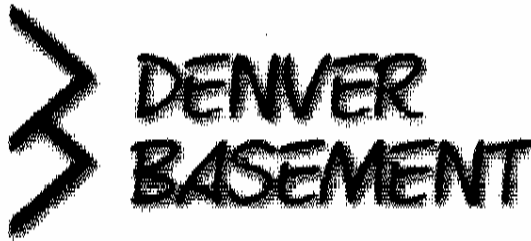
With Improving home values, homeowners in the Denver area are rediscovering the advantages of staying in their current homes and upgrading kitchens and baths and finishing their basements. Equity lines of credit are becoming easier to obtain and it can be much more economical to upgrade your existing home than paying higher prices for a new home.

The average cost to finish a basement in the Denver Metro (<http://www.cidbasements.com/>) area is about \$50.00 per square foot. This estimate is reflective of a legitimate builder. A builder/remodeler that uses licensed and insured tradesmen will have higher costs of doing business. A contractor that does not use licensed tradesman will be putting your home and family at risk. Some contractors may suggest that you obtain your own permit which would mean that you would be acting as your own General Contractor. "This little trick that makes it look as though their estimate is the best, allows them to do the electrical and plumbing work without using licensed contractors," says remodeling expert Dana Collins, who specializes in bathroom and kitchen remodeling in Northern Virginia (<http://www.collinstileandstone.com>) and concrete floor coatings in Northern Virginia (<http://www.collinsconcreteteatings.com>). So not only will the work be done by unlicensed workers, but you will also be taking on the liability and risk of the work being performed on your home. If a contractor asks you to pull the building permit or not even bother with one, run the other way as fast as you can. This would mean that they are not licensed and most probably not insured. The savings would never outweigh the risks involved.

Many factors go into pricing a basement finish project. Smaller basements with a bathroom and bar area (under 900 sq. ft.) will average out at a higher price per foot than a larger space such as 1500 sq. ft. Bathrooms and special features add thousands of dollars to the budget of a basement finish project. A per foot price is really not an accurate way to gauge the price of finishing your basement. The additional costs of bathrooms and other custom features significantly affect the per foot price. Smaller basements end up costing more per square foot because there is less square footage to offset the added features such as bathrooms. The "per square foot" estimate should only be used as an initial starting point. A professional remodeler will take into consideration the number of rooms, types of rooms, special features and the type of doors and trim work that will be used to match your existing home.

CIDbasements.com (<http://www.cidbasements.com/>) will prepare a line by line estimate that shows exactly what these special features will cost. I will make recommendations on how to save money without lowering the quality of the work we offer. CID Ltd. offers custom built wet bars, entertainment systems and custom shelving and office systems built in our own cabinet shop.....often times hand built by me,

Basement Finishing in Denver Colorado



Basement Finishing Pricing and Information in Denver Colorado

Since 2003 Denver Basement.com in partnership with My One Call has been referring experienced basement homeowners to provide free estimates. Over 1000 homeowners have utilized us to provide free estimates without a complaint!

How much will I pay to finish my basement?

You can use a rough figure of \$40.00 to \$50.00 a square foot for basic and complete basement finishing for or larger. You will see some internet sites quoting lower rates, but after seeing hundreds of proposals in the I about the average. For a higher quality finish with extra features (wet bar, built in cabinets, higher end fixture

\$55.00 a square foot and up.

For basements under 800 square feet, the average cost per square foot increases if you have a bathroom in it include an 800 square foot basement with bathroom, recreation room, and one bedroom with a basic profes (from a lower priced company). If you count on \$45.00 for every 100 square feet finished you will have a goo

If your not adding a bathroom and just need an office or play space for the kids you can figure on about \$30.0

Some smaller firms don't mind if you do the painting or the trim. That can save you money if you are on a bud general will not bid a project that the homeowner wants to participate in the construction. This is another rea service that matches your project to contractors that will meet your requirements can be a real time saver.

How long will it take?

A 1000 square foot basement will take from about six weeks to twelve weeks depending on the size of the con not include the time it will take to have your permit approved through your local building department.

How do I know I am getting a good company?